

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.B.A.DEGREE EXAMINATION –BUSINESS ADMINISTRATION

THIRD SEMESTER – NOVEMBER 2018

BU 3502– LEGAL ASPECTS OF BUSINESS

Date: 23-10-2018
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

SECTION – A

ANSWER ALL THE QUESTIONS

(10 x 2 = 20)

1. Distinguish between an offer and an invitation to offer.
2. Define quasi contract.
3. What are void Agreements?
4. What do you understand by Breach of contract?
5. What do you understand by the term “undue influence”?
6. What is contract of indemnity?
7. Define “Agency”
8. What is the meaning of marine insurance?
9. What is service tax?
10. What is meant by tax credit?

SECTION B

ANSWER ANY FOUR QUESTIONS

(4 x 10 = 40)

11. What are the essentials of a Valid Contract?
12. Explain the legal rules as to consideration.
13. Explain the principles of insurance.
14. What are the essentials of creation of Agency?
15. Who is an ‘unpaid seller’? Discuss his right under the sale of goods Act.
16. Explain the doctrine of caveat emptor. What are its exceptions? Discuss.
17. Distinguish between Service Tax and Value Added Tax (VAT).

SECTION C

ANSWER ANY TWO QUESTIONS

(2 x 20 = 40)

18. Discuss with suitable illustrations the law relating validity of agreements by minor.
19. What are the duties and rights of a common carrier?
20. What is marine policy? Discuss in brief the different types of marine policy.
21. Discuss the rights and duties of a buyer under Sale of Goods Act.
